

Rohit Sonika

CONTACT	rohit@sonika.me	+358 408722758	Website	Orcid
RESEARCH INTERESTS	Primary: Payout Policy, Corporate Governance, Climate Finance Secondary: Executive Compensation, Insider Trading, Institutional Investors			
ACADEMIC EMPLOYMENT	Hanken School of Economics , Helsinki, Finland <i>Visiting Researcher</i> Mar 2015 - Jul 2017, Oct 2024 - Present			
	Aalto University , Helsinki, Finland <i>Visiting Researcher</i> Aug 2017 - Nov 2018			
	University of Exeter , Exeter, UK <i>Assistant Professor</i> Aug 2014 - Jul 2017			
EDUCATION	Lancaster University , Lancaster, UK Ph.D. in Accounting and Finance 2009 - 2014 Dissertation: “Conditional Share Repurchase Decisions, Strategic Behaviour and Executive Compensation Structure” Committee: Steven Young (Lancaster), Meziane Lasfer (Cass)			
	University of Edinburgh , Edinburgh, UK M.Sc. Finance and Investment (<i>Distinction</i>) 2005 - 2006			
	Christ College , Bangalore, India B.B.M. Finance (<i>First</i>) 2002 - 2005			
PUBLICATIONS	The timing of stock repurchases: Do well-connected CEOs help or harm? (with Amedeo D. Cesari and Nicoletta Marinelli) Journal of Banking & Finance , 2024, 168:107288			
	Flexibility in Share Repurchases – Evidence from UK (with Manoj Kulchania) European Financial Management , 2023, 29, 196246			
	Buyback behaviour and the option funding hypothesis (with Mark B. Shackleton) Journal of Banking & Finance , 2020, 114:105800			
	The Option and Decision to Repurchase Stock (with Mark B. Shackleton and Nicholas Carline) Financial Management , 2014, 41(4): 833 - 855			
WORKS IN PROGRESS	Compensation Structure Shifts and Complementarity in Components			
	Climate Risk Modelling Governance: Heterogeneity in International, National and Regional Directives and its Impact on Risk Assessment (with Siobhan Airey)			
	Role of Private and Public Actors in Climate Risk Modelling (with Siobhan Airey)			
	Climate Risk Modelling and its Implications on Equitable Outcomes (with Siobhan Airey)			

Payout Initiation Channel Choice
(with Eva Liljebloom)

It's all in the Family: Director Trades and Related Party Transactions

CONFERENCES AND SEMINARS	2017: Minho, Aalto, Aarhus 2016: FMA (Helsinki), Brunel, Edinburgh, FMA (Las Vegas), IFC (IIM-A) 2015: Finance Forum (Madrid), Lancaster, Hanken, Cardiff, Manchester 2014: Glasgow, Edinburgh, Strathclyde, Exeter 2013: Exeter, Reading, Bath, EFMA (Reading), Lancaster, Birmingham 2012: Cass, MFA (New Orleans), Lancaster, EFA (Copenhagen), FMA (Atlanta) 2011: Lancaster, Cambridge, Birmingham
TEACHING EXPERIENCE	Aalto University Lead: <i>Private Equity (PG)</i> 2017 University of Exeter Lead: <i>Financial Instruments (PG)</i> 2016, 2015, 2014 Lead: <i>Financial Markets (PG)</i> 2014 Lead: <i>Debt Markets (UG)</i> 2014 Lancaster University Tutor: <i>Corporate Finance (UG)</i> 2013, 2012, 2011, 2010
PROFESSIONAL EXPERIENCE	KPMG , Helsinki, Finland <i>Senior Manager</i> Mar 2023 - Jan 2024 EY , Helsinki, Finland <i>Senior Manager</i> May 2021 - Jun 2022 PwC , Helsinki, Finland <i>Manager</i> Apr 2019 - Apr 2021
SKILLS	Programming: Stata, R, SPSS, SQL, Tableau, Alteryx, Celonis Languages: English (C2), Hindi (C1), Finnish (B1)
GRANTS AND AWARDS	HSE Foundation Grant 2018 Pörssisäätiö (Stock Exchange Foundation) Research Grant 2017 SAE (Security Market Foundation) Research Grant 2017 Exeter Research Grant 2017 Royal Economic Society Conference Grant 2016 Hanken Commerce and Industry Fund Grant 2016 Exeter International Outward Mobility Grant 2015 American Finance Association Travel Grant 2012 Lancaster University Management School Fellowship 2009 - 2013
REFERENCES	Prof. Mark B. Shackleton Lancaster University m.shackleton@lancaster.ac.uk Prof. Anders Löflund Hanken School of Economics anders.loflund@hanken.fi Prof. Manoj Kulchania Wayne State University manoj.kulchania@wayne.edu